GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances to the State Government Servants- Sanction of Motor Cycle Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri M.Nagesh, Record Assistant, P.R&R.D Department - Orders – Issued.

Panchayat Raj & Rural Development (OP.I) Department

G.O.RT.No. 615 Dated: 25.06.2015.

Read the following:-

1. G.O.Ms.No.218, Finance & Planning (FW A&L) Department, Dated.28.4.1994.
2. G.O. Rt. No.1755, Finance (A&L) Deptt., Dated.27.05.2015.
3. Application from Sri M.Nagesh, Record Assistant, Dated.02.04.2015.

*****

ORDER

Under Article 230 and 231 of the Andhra Pradesh Financial Code Volume I and as per the revised rules issued in G.O.Ms.No.62, Finance Department, Dated: 18.12.1956, Government hereby sanction an amount of Rs.50,000/- (Rupees Fifty Thousand only) to Sri M.Nagesh, Record Assistant, Panchayat Raj and Rural Development Department towards Motor Cycle Advance.

2. The Grant of Advance to the individual is subject to the following conditions:-

i) That he should purchase the Motor Cycle finally, pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately.

ii) That if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government;

iii) That he should execute mortgage bond in Form-14 of A.P. Financial Code Volume-I.

iv) That the Motor Cycle is insured against loss or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.

v) The advance should be recovered in (50) equal monthly installments @ Rs.1000/- per month. The recovery should commence from the salary of the following month of the advance drawn.

vi) The interest at the rate of 5 1/2% per annum (simple interest) shall be charged from the date of drawal of the advance and it shall be recovered in 16 monthly installments.

vii) The individual should submit to Govt. mortgage bond in Form-14 of the A.P. Financial Code Volume-I as soon as Motor Cycle is purchased with a report of the drawal of the advance and purchase of Motor Cycle. The date of Insurance of the Motor Cycle should also be reported in due course. The advance should be drawn immediately.

Contd...

viii) The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are interest in the policy secured.

ix) The individual should submit the Agreement Bond in Form-13 of the A.P. Financial Code Volume-I and the Surety bond.

x) The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance in the preceding Five Years.

3. The expenditure shall be debited to "7610- Loans to Government Servants etc., MH.202 Advance for purchase of Motor Conveyances; SH(05) Loans for purchase of Motor Cycles" 001- Loans for purchase of Motor Cycles.

4. The Panchayat Raj and Rural Development (OP.II) Department are requested to draw and disburse the Motor Cycle Advance sanctioned to the individual in para 1 above immediately. They should recover the advance including interest fully.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

Dr.K.S JAWAHAR REDDY
SECRETARY TO GOVERNMENT

To
Sri M.Nagesh, Record Assistant, PR&RD Department.
The PR&RD (OP.II) Department.
Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Finance (A&L) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC

//FORWARDED::BY::ORDER//

SECTION OFFICER